



CITY OF TRENTON INTRODUCED CY 2026 BUDGET

APRIL 7, 2026

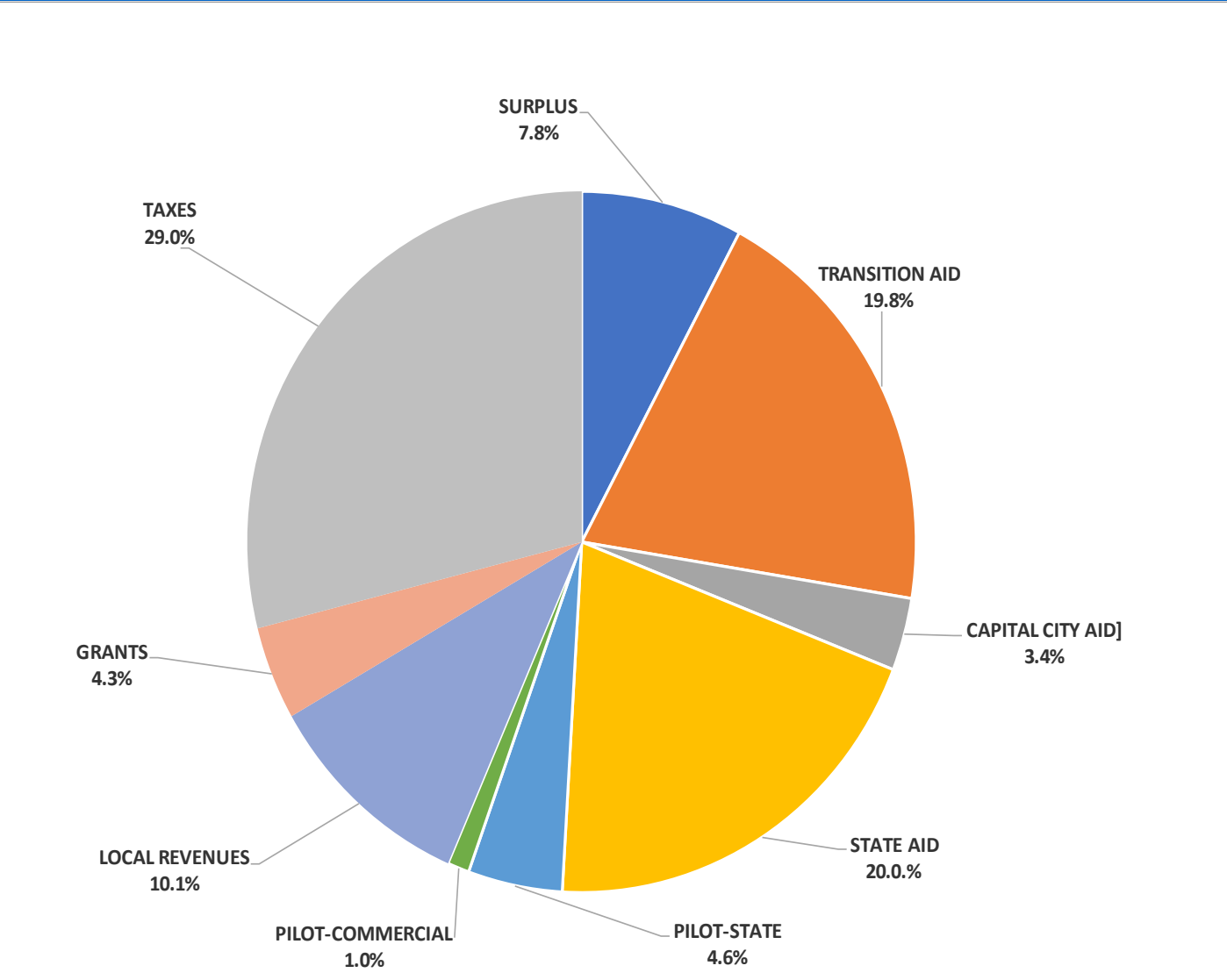
Overview

- The proposed CY 2026 Budget totals \$298.4 million including grants, is an increase of \$17.1 million as compared to \$281.3 million in CY 2025
- Total Municipal tax rate will increase by 2% from 3.7071 to 3.7811 an increase of 7 cents
- Total Municipal Tax Levy, including School, and Minimum Library Tax will decrease from \$83,128,027.50 in CY 2025 to \$83,109,420.47 in CY 2026, a decrease of \$18.6K
- The Introduced CY 2026 Budget assumes \$59M in Transition Aid, and \$10M in Capital City Aid
- The Introduced CY 2026 Budget includes appropriations which exceed cap restrictions by \$18M and will require a waiver from the Local Finance Board to adopt

CY 2026 (INTRO) vs CY 2025 (ADOPTED) COMPARISON

| | REQUESTED CY 2026 | ADOPTED CY 2025 | VARIANCE |
|--------------------------------------|----------------------|--------------------|----------------|
| REVENUE | | | |
| SURPLUS | 23,300,000.00 | 18,263,000.00 | 5,037,000.00 |
| TRANSITION AID | 59,000,000.00 | 40,500,000.00 | 18,500,000.00 |
| CAPITAL CITY AID | 10,000,000.00 | 10,000,000.00 | - |
| STATE AID | 59,667,668.72 | 59,667,668.72 | - |
| PILOT-STATE | 13,619,955.00 | 13,602,739.00 | 17,216.00 |
| PILOT-COMMERCIAL | 3,142,024.00 | 3,225,136.00 | (83,112.00) |
| LOCAL REVENUE | 30,365,287.60 | 29,579,034.62 | 786,252.98 |
| GRANTS | 12,871,842.05 | 20,165,840.78 | (7,293,998.73) |
| TAXES-DELIQ | 818,383.00 | 818,383.00 | - |
| TAXES-MUNICIPAL PURPOSE | 85,598,007.94 | 85,484,505.26 | 113,502.68 |
| TOTAL | 298,383,168.31 | 281,306,307.38 | 17,076,860.93 |
| | | | |
| APPROPRIATIONS | | | |
| SALARY & WAGES | 113,565,093.09 | 109,746,970.95 | 3,818,122.14 |
| PENSION - SOC SEC | 33,043,378.81 | 29,028,609.00 | 4,014,769.81 |
| S&W ADJUSTMENT | 300,000.00 | 300,000.00 | - |
| DEPARTMENT OE | 28,349,401.00 | 27,088,765.00 | 1,260,636.00 |
| UTILITIES | 8,169,542.00 | 8,691,542.00 | (522,000.00) |
| INSURANCE | 71,724,600.00 | 56,763,311.00 | 14,961,289.00 |
| LIBRARY | 2,550,000.00 | 2,550,000.00 | - |
| GRANT/GRANT MATCH | 13,559,140.05 | 20,538,138.78 | (6,978,998.73) |
| CAPITAL IMPROVEMENT | 250,000.00 | 250,000.00 | - |
| DEFERRED CHARGE & JUDGEMN | 1,041,877.67 | 653,467.20 | 388,410.47 |
| DEBT SERVICE | 18,211,815.37 | 17,090,250.71 | 1,121,564.66 |
| SHARED SERVICES | 2,286,000.00 | 2,697,000.00 | (411,000.00) |
| RES FOR UNCOLL TAX | 5,332,320.32 | 5,908,252.74 | (575,932.42) |
| TOTAL | 298,383,168.31 | 281,306,307.38 | 17,076,860.93 |
| | - | - | |

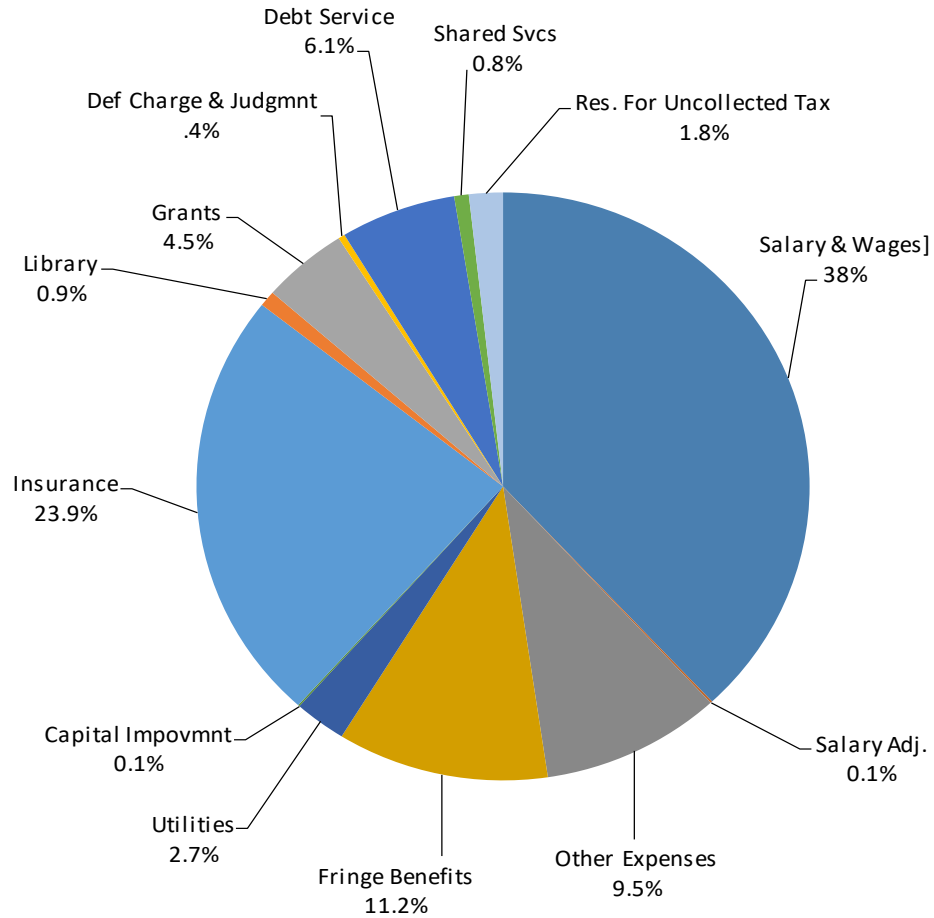
CY 2026 REVENUE



CY 2026 Revenue Summary

- Revenue totals \$285.5 million excluding grants of \$12.9M
- The proposed CY 2026 Budget includes \$59M in Transitional Aid
- Other State Aid includes \$59.7M in Energy Receipt Tax, and Capital City Aid in \$10M

CY 2026 APPROPRIATIONS OUTLOOK



CY 2026 APPROPRIATION Summary

- **Overall department costs represents 48% of the total CY 2026 appropriations**
- **Fringe Benefits represent 31% of the total CY 2026 appropriations**
- **Debt service represents 6% of the total CY 2026 appropriations**
- **General Liability and Workers Comp Insurance represents 4% of CY 2026 appropriations**
- **Finally, 11% includes the reserve for uncollected taxes, grants, library budget, utility expenses, shared services, judgement, deferred charges, capital improvement, and salary adjustment**

Tax Impact of Budget

- The proposed municipal tax levy, excluding School and Minimum Library Tax decreased from \$81,128,027.50 in CY 2025 to \$83,109,420.47 in CY 2026, or .02% decrease from the previous year
- The municipal tax rate increase from 3.707 to 3.781, which is an increase of .07 or 2% increase from the previous year.
- The estimated impact for property assessed at \$100,000 will be a tax increase of \$74 per year